



OFFICE OF THE ASSISTANT SECRETARY OF DEFENSE

WASHINGTON, D. C. 20301-2400

INTERNATIONAL  
SECURITY AFFAIRS

MEMORANDUM FOR: MR. MERVYN E. HAMPTON,

27 JAN 1987

SUBJECT: Consultant Termination.

Based on discussions with Mr. Lawrence Ropka, Jr., Principal Deputy Assistant Secretary of Defense for International Security Affairs (PDASD / ISA), the termination of the following two consultants is requested: Mr. Michael A. Ledeen, SSN: 134-32-0866 and Mr. Noel C. Koch, SSN: 177-30-7160. Request that termination be accomplished as soon as administratively possible. Cause for termination is non-derogatory; the requirement for individual services no longer exists. If any additional information is required, please call the undersigned on ext. 7-2882.

Andrew G. Gembara  
LTC, USA  
Military Assistant

→ cc: MA ASD / ISA  
Special Plans

## CSF INVESTMENTS LTD.

HAMILTON, ALBERTA

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AM/SUB A/C # 1  
LEDGER

FROM 01 01 86 TO 31 12 86

V/C NAME &amp; DESCRIPTION

DOC NO CONTRA

DEBIT

CREDIT

BALANCE

H 02994

4224 AH/SUB. A/C # 1

FROM 01 01 86 TO 31 12 86

LEDGER

A/C.	NAME & DESCRIPTION	DOC.NO	CONTRA	DEBIT	CREDIT	BALANCE
26101	FID. DEPOSIT - RNB		(SUIVE)		11 02926	
	FIDUCIARY DEPOSIT	100000+	8041 5600001	100 000.00		110 000.00
10 11	5.2500 RNB NEW YORK CALL				10 000.00	100 000.00
	OFF CALL	10000-	8199 5600001			
20 11	R.N.B. 20.11.86				100 000.00	0.00
	REDEMPTION	100000-	8174 5600001			
	TRANSACTION & BALANCE			210 000.00	210 000.00	0.00
26601	888888 FID. DEPOSIT - CREDIT SUISSE		US\$			
5 3	6.1250 CALL CREDIT SUISSE					
	ON CALL	2000000+	5288 5600001	2 000 000.00		2 000 000.00
10 4	6.1250 CALL CREDIT SUISSE				250 000.00	1 750 000.00
	OFF CALL	250000-	6022 5600001			
14 4	6.1250 CALL CREDIT SUISSE				200 000.00	1 550 000.00
	OFF CALL	200000-	6032 5600001			
22 4	6.1250 CALL CREDIT SUISSE					2 000 000.00
	ON CALL	450000+	6074 5600001	450 000.00		
20 6	6.1250 CALL CREDIT SUISSE				634 000.00	1 366 000.00
	OFF CALL	634000-	6361 5600001			
23 6	6.1250 CALL CREDIT SUISSE				812 000.00	554 000.00
	OFF CALL	812000-	6374 5600001			
24 6	6.1250 CALL CREDIT SUISSE				250 000.00	304 000.00
	OFF CALL	250000-	6383 5600001			
24 7	6.1250 CALL CREDIT SUISSE				304 000.00	0.00
	OFF CALL	304000-	7107 5600001			
	TRANSACTION & BALANCE			2 450 000.00	2 450 000.00	0.00

222 AH/SUB. A/C # 1  
LEDGER FROM 01 01 86 TO 31 12 86

A/C	NAME & DESCRIPTION	DOC. NO	CONTRA	DEBIT	CREDIT	BALANCE
51401	***** SECURITIES - BEAR STEARNS		US\$		11 025.55	
12 11	CITIZENS FINANCIAL GROUP INC					
	PURCHASE	1000-14100	5600001	37 838.03		37 838.03
12 12	CITIZENS FINANCIAL GROUP INC					
	SALE	1000-14101	5600001		37 762.70	
12 12	CITIZENS FINANCIAL GROUP INC					
	LOSS	761401			75.33	0.00
	TRANSACT. & BALANCE			37 838.03	37 838.03	0.00
51801	***** SECURITIES - HERRILL LYNCH		US\$			
	TRANSACT. & BALANCE			0.00	0.00	0.00
52212	***** SECURITIES - MORGAN STANLEY		HK\$			
25 11	POHUOLA (NEWS) B					
	PURCHASE	2500-22028	5600012	212 678.56		212 678.56
22 12	POHUOLA (NEWS) B					
	SALE	2500-22030	5600012		187 500.00	
22 12	POHUOLA (NEWS) B					
	LOSS	762212			25 178.56	0.00
	TRANSACT. & BALANCE			212 678.56	212 678.56	0.00
52701	***** SECURITIES - STRAUSS TURNBULL		US\$			
16 6 12.8750	TEXACO CAPITAL INC					
	PURCHASE	90000-27056	5600001	92 700.00		
16 6 14.7500	UNION CARBIDE					
	PURCHASE	250000-27059	5600001	258 750.00		351 450.00
20 6 12.0000	GENERAL ELECTRIC					
	PURCHASE	250001-27057	5600001	283 750.00		635 200.00

4224 AM/SUB A/C # 1  
LEDGER

FROM 01 01 86 TO 31 12 86

A/C	NAME & DESCRIPTION	DOC. NO	CONTRA	DEBIT	CREDIT	BALANCE
52701	SECURITIES - STRAUSS TURNBULL		(SUITE)		H 0 000	
	TRANSACT. & BALANCE			1 688 350 00	1 688 350 00	0 00
600001	##### CASH ACCOUNT		US\$			
5 3	6.1250 CALL CREDIT SUISSE					
	ON CALL	2000000-	5288 661000K		2 000 000 00	2 000 000 00-
6 3	NEW FUNDS		5279 100001	1 990 000 00		10 000 00-
13 3	CALL INT.		5358 772201	3 055.56		6 944 44-
10 4	6.1250 CALL CREDIT SUISSE					
	OFF CALL	250000-	6022 661000K	250 000 00		243 055.56
14 4	CALL INT.		6049 772201	11 593.75		
14 4	6.1250 CALL CREDIT SUISSE					
	OFF CALL	200000-	6032 661000K	200 000 00		454 649.31
16 4	CALL INT.		6084 772201	570.48		455 219.79
22 4	6.1250 CALL CREDIT SUISSE					
	ON CALL	450000-	6074 661000K		450 000 00	
22 4	CALL INT.		6116 772201	1 550.00		6 769.79
21 5	TR. FROM GULF		6218 100001	10 000 00		16 769.79
9 6	INTEREST		6309 772201	16 000 00		32 769.79
16 6	12.8750 TEXACO CAPITAL INC					
	PURCHASE	90000-27056	271TEXA		92 700 00	
16 6	12.8750 TEXACO CAPITAL INC					
	ACCURED INT	90000-27056	271TEXA		9 173.44	
16 6	14.7500 UNION CARBIDE					
	PURCHASE	250000-27059	271UNCA		258 750 00	
16 6	14.7500 UNION CARBIDE					
	ACCURED INT	250000-27059	271UNCA		4 609.37	
16 6	CALL INT.		6384 772201	2 333.32		330 129.70-
18 6	CALL INT.		6385 772201	686.66		329 463.04-
20 6	6.1250 CALL CREDIT SUISSE					
	OFF CALL	634000-	6361 661000K	634 000 00		
20 6	12.0000 GENERAL ELECTRIC					
	PURCHASE	250000-27057	271GE		283 750 00	
20 6	12.0000 GENERAL ELECTRIC					

## CSF INVESTMENTS LTD.

HAMILTON, ONTARIO

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224 RH/SUB. A/C # 1  
LEDGER

FROM 01 01 86 TO 31 12 86

1/C	NAME & DESCRIPTION	DOC NO CONTRA	DEBIT	CREDIT	BALANCE
600001	CASH ACCOUNT (SUITE)				
	ACCURED INTEREST	150000+ 8009 0815ASK	1 250 00		169 969 95
5 9	7 0000 COSFIN BU INVESTMENT	50000- 3519 741COS5		50 000 00	
5 9	6 3125 R.N.B. 20/10/86				
	FIDUCIARY DEPOSIT	100000- 8018 613293A	11 05002	100 000 00	19 969 95
12 9	5 2500 RNB NEW YORK CALL				
	ON CALL	10000- 7438 6133600		10 000 00	9 969 95
16 9	1 0870 S.N.C.F. PART PAID 15/9/				
	PURCHASE	50000-27076 2715NCF		6 750 00	
16 9	1.0870 S.N.C.F. PART PAID 15/9/				
	ACCURED INTEREST	50000-27076 7715NCF		1 51	3 218 44
7 10	CALL INTEREST	8029 772201	25 89		3 244 33
15 10	MGT FEES 3RD QUARTER 1986	8001 101001		3 764 75	500 42-
20 10	6 3125 R.N.B. 20/10/86				
	REDEMPTION	100000+ 8040 613293A	100 000 00		
20 10	INTEREST	8040 772201	778 25		
20 10	R.N.B. 20 11 86				
	FIDUCIARY DEPOSIT	100000- 8041 6133248		100 000 00	277 83
3 11	CALL INTEREST	8193 772201	44 59		322 42
6 11	5 8750 CONTINENTAL BANK 08 12 8				
	FIDUCIARY DEPOSIT	14000- 8107 563342A		14 000 00	13 677 58-
7 11	INTEREST COS5 5/9-31/10/86	4203 772301	536 99		13 140 59-
10 11	5 2500 RNB NEW YORK CALL				
	OFF CALL	10000+ 8199 6133600	10 000 00		3 140 59-
12 11	CITIZENS FINANCIAL GROUP INC				
	PURCHASE	1000-14100 14C1FN		37 838 03	40 978 62-
15 11	12 0000 GENERAL ELECTRIC				
	INTEREST	250000+ 8171 271GE	30 000 00		10 978 62-
19 11	OUNCES - GOLD				
	PURCHASE	100- 8258 062PDGL		38 800 00	49 778 62-
20 11	R.N.B. 20.11 86				
	REDEMPTION	100000+ 8174 6133248	100 000 00		
20 11	INTEREST	8174 772201	488 35		50 709 73
25 11	MKFJUS8 AT 20 455	22026 101001	212 678 56-	43 503 40	7 206 33
28 11	DEPOSIT CIBC 5.375X	8056 570001		200 000 00	192 793 67-
8 12	5 8750 CONTINENTAL BANK 08 12 8				

## CSF INVESTMENTS LTD.

HAMILTON, BERMUDEA

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4224 AH7SUB A/C # 1  
LEDGER

FROM 01 01 86 TO 31 12 86

A/C	NAME & DESCRIPTION	DOC. NO	CONTRA	DEBIT	CREDIT	BALANCE
600001	CASH ACCOUNT		(SUITE)			
19 12	8.1250 B.O.C. GROUP PLC					
	SALE	100000	27090 27380C	95 750 00		
19 12	8.1250 B.O.C. GROUP PLC				11 000 00	
	CREDIT INTEREST	100000	27090 27380C	6 852 43		
19 12	12.0000 GENERAL ELECTRIC					
	SALE	250000	27096 273GE	286 875 00		
19 12	12.0000 GENERAL ELECTRIC					
	CREDIT INTEREST	250000	27096 273GE	2 833 33		1 893 725 11
23 12	HKF/US\$ AT 6.909		8418 101001	187 500 00		
23 12	HKF FEES 4TH QUARTER 86		8428 101001		3 711 21	1 928 209 05
30 12	6.1375 CIBC CERTIFICATES DEPOSIT					
	PURCHASE	2127000	8475 087C0		2 127 000 00	
30 12	RBV DEPOSIT CIBC GENEVA		8480 570001	200 942 96		
30 12	ADJ. ON INT.		8480 570001		0 50	2 151 51
-----						
	TRANSACT. & BALANCE	1637000-	25 178 56-	7 232 671 94	7 230 520 43	2 151 51

600012	***** CASH ACCOUNT		HKF			
15 11	HKF/US\$ AT 20.455		22026 101012	43 503 40	212 678 56	
25 11	POHJOLA (NEWS) B					
	PURCHASE	2500	22026 22POHJ		212 678 56	0 00
22 12	POHJOLA (NEWS) B					
	SALE	2500	22030 22POHJ	187 500 00		187 500 00
15 12	HKF/US\$ AT 6.909		8418 101012	38 195 15	187 500 00	0 00
-----						
	TRANSACT. & BALANCE		5 308 25	400 178 56	400 178 56	0 00

70001	***** BLOCKED DEPOSIT ACCOUNT		US\$			
38 11	DEPOSIT CIBC 5.375X		8056 5600001	200 000 00		200 000 00
10 12	INT. CIBC 5.375X FH 28 11. TO 30		8480 772201	942 46		
30 12	RBV DEPOSIT CIBC GENEVA		8480 5600001		200 942 96	
30 12	ADJ. ON INT.		8480 5600001		0 50	0 00

1024 75 SUB A/C 8 1  
LEDGER

FROM 01 01 83 TO 31 12 86

A/C NAME &amp; DESCRIPTION

DOC NO CONTRA

DEBIT

CREDIT

BALANCE

\*\*\*\*\* CHARGES

0753

H 05006



4224 AM/SUB A/C # 1  
LEDGER FROM 01 01 86 TO 31 12 86

A/C	NAME & DESCRIPTION	DOC NO CONTRA	DEBIT	CREDIT	BALANCE
42401	***** REAL GAINS/LOSSES - BEAR STEARNS	US\$		4 05008	
	TRANSACTION & BALANCE		0 00	0 00	0 00

52701 \*\*\*\*\* REAL GAINS/LOSSES - STRAUSS TURNBU US\$

15 12 14	7500 UNION CARBIDE				
	LOSS	27JUNCA	1 250 00		1 250 00
19 12 12	0000 AMERICAN SAVINGS INT'L N				
	LOSS	27JANSA	937 50		
19 12 1	0870 S.N.C.F. PART PAID 15/97				
	LOSS	27JSNCF	1 187 50		
19 12	NEW ENGLAND LIFE MORTGAGE				
	GAIN	27JNEWE		587 50	
19 12 9	1250 B O C. GROUP PLC				
	GAIN	27JBOC		3 500 00	
19 12 12	0000 GENERAL ELECTRIC				
	GAIN	27JGE		3 125 00	3 837 50-
	TRANSACTION & BALANCE		3 375 00	7 212 50	3 837 50-

71101 \*\*\*\*\* INTEREST EARNED ON BONDS US\$

16 6 12	8750 TEXACO CAPITAL INC				
	ACCURED INT	90000*27056 5600001	9 173 44		
16 6 14	7500 UNION CARBIDE				
	ACCURED INT	250000*27059 5600001	4 609 37		13 782 81
20 6 12	0000 GENERAL ELECTRIC				
	ACCURED INT	250000*27057 5600001	17 916 67		31 699 48
23 6 12	0000 AMERICAN SAVINGS INT'L N				
	ACCURED INT	750000*27058 5600001	20 500 00		52 199 48
1 7 8	1250 B O C. GROUP PLC				
	ACCURED INT	100000*27064 5600001	1 060 77		53 260 25
24 7	7500 PRUDENTIAL FUNDING CO.				
	ACCURED INTEREST	15400*28005 5600001	66 30		53 326 55

## CSF INVESTMENTS LTD.

HAMILTON, BERMUDEA

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224 AH/SUB A/C # 1  
LEDGER

FROM 01 01 86 TO 31 12 86

V/C	NAME & DESCRIPTION	DOC. NO	CONTRA	DEBIT	CREDIT	BALANCE
					4-050-0	
22201	***** INTEREST EARNED ON FTD		US\$			
3	3 CALL INT.	5358	5600001	3 055 56	3 055 56-	
4	4 CALL INT.	6049	5600001	11 593 75	14 649 31-	
16	4 CALL INT.	6084	5600001	570 68	15 219 79-	
2	4 CALL INT.	6116	5600001	1 550 00	16 769 79-	
9	3 INTEREST	6309	5600001	16 000 00	32 769 79-	
16	6 CALL INT.	6384	5600001	2 333 32	35 103 11-	
18	6 CALL INT.	6385	5600001	666 66	35 769 77-	
20	6 CALL INT.	6386	5600001	666 66	36 436 43-	
24	6 CALL INT.	6414	5600001	683 00		
24	6 CALL INT.	6414	5600001	92 33	37 211 76-	
16	7 CALL INTEREST	7034	5600001	1 114 67	38 326 43-	
17	7 CALL INTEREST	7092	5600001	67 50	38 373 93-	
22	7 CALL INTEREST	7118	5600001	209 55	38 583 48-	
24	7 CALL INTEREST	7132	5600001	95 00	38 678 48-	
7	10 CALL INTEREST	8029	5630001	25 89	38 704 37-	
20	10 INTEREST	8040	5600001	778 25	39 482 62-	
3	11 CALL INTEREST	8193	5600001	66 59	39 527 21-	
20	11 INTEREST	8174	5600001	488 35	40 015 56-	
8	12 INTEREST	8268	5600001	73 11	40 088 67-	
15	12 INTEREST	8327	5600001	17 01	40 105 68-	
30	12 INT. CIBC 5.375% FH 28.11. TO 30.	8480	5700001	942 46	41 048 14-	

TRANSACTION &amp; BALANCE

0 00

41 048 14

41 048 14-

22301 \*\*\*\*\* INCOME ON INVESTMENTS

US\$

7	11 INTEREST COS5 579-31/10/86	6203	5600001	536 99	536 99-	
11	12 COS5 INT FROM 17/11/86	6436	5600001	393 15	930 14-	

TRANSACTION &amp; BALANCE

0 00

930 14

930 14-

6226 AH/SUB. A/C # 1  
LEDGER

FROM 01 01 86 TO 31 12 86

A/C.	NAME & DESCRIPTION	DOC. NO CONTRA	DEBIT	CREDIT	BALANCE
				11 05012	
9	***** TRANSIT ACCOUNTS	US\$			
	GRAND TOTALS		15 708 215.84	15 708 215.84	0.00
			*****	*****	